

6714-01-P

**Federal Deposit Insurance Corporation** 

Proposed Agency Information Collection Activities: Submission for OMB Review;
Comment Request Re Appraisal Standards

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity, as required by the Paperwork Reduction Act of 1995 (4 U.S.S. chapter 35), to comment on renewal of an existing information collection as required by the PRA. On April 23, 2013 (78 FR 23933), the FDIC solicited public comment for a 60-day period on renewal without change of its information collection entitled, "Appraisal Standards" (OMB No. 3064-0103). No comments were received. Therefore, the FDIC hereby gives notice of submission of its request for renewal to OMB for review.

**DATES:** Comments must be submitted on or before [insert date 30 days from publication in the <u>Federal Register</u>].

**ADDRESSES:** Interested parties are invited to submit written comments. All comments should refer to the name of the collection. Comments may be submitted by any of the following methods:

http://www.FDIC.gov/regulations/laws/federal/notices.html.

*E-mail*: comments@fdic.gov.

Mail: Leneta G. Gregorie (202.898.3719), Counsel, Federal Deposit Insurance

Corporation, 550 17<sup>th</sup> Street, NW, Room NY-5050, Washington, DC 20429.

Hand Delivery: Comments may be hand-delivered to the guard station at the rear

of the 550 17th Street Building (located on F Street), on business days between

7:00 a.m. and 5:00 p.m.

A copy of the comments may also be submitted to the FDIC Desk Officer, Office

of Information and Regulatory Affairs, Office of Management and Budget, New

Executive Office Building, Room 10235, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: For further information about this

information collection, please contact Leneta G. Gregorie, by telephone at (202) 898-

3719 or by mail at the address identified above. In addition, copies of the forms

contained in the collection can be obtained at the FDIC's web site:

http://www.fdic.gov/regulations/laws/federal/notices.html.

SUPPLEMENTARY INFORMATION:

The FDIC is requesting OMB approval to renew the following information collection:

Title: Appraisal Standards.

OMB Number: 3064-0103.

Number of respondents: 4460.

Frequency of response: 58.96.

Number of responses: 263,000.

Burden per respondent: 45 minutes.

Total annual burden: 197,250 hours.

General Description of Collection: This collection is provided for in 12 CFR Part 323 of

FDIC's regulations. Part 323 implements a portion of Title XI of the Financial

Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"). Title XI of

FIRREA is designed to provide protection for federal financial and public policy interests

by requiring real estate appraisals used in connection with federally related transactions

to be performed in writing, in accordance with uniform standards, by an appraiser whose

competency has been demonstrated and whose professional conduct will be subject to

effective supervision.

Request for Comment

Comments are invited on: (a) whether these collections of information are necessary for

the proper performance of the FDIC's functions, including whether the information has

practical utility; (b) the accuracy of the estimate of the burden of the information

collection, including the validity of the methodology and assumptions used; (c) ways to

enhance the quality, utility, and clarity of the information to be collected; and (d) ways to

minimize the burden of the information collection on respondents, including through the

use of automated collection techniques or other forms of information technology. All

comments will become a matter of public record.

Dated at Washington	, D.C.,	this 26 <sup>th</sup>	day of June,	2013.
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## FEDERAL DEPOSIT INSURANCE CORPORATION

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Robert E. Feldman Executive Secretary

[FR Doc. 2013-15672 Filed 06/28/2013 at 8:45 am; Publication Date: 07/01/2013]